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| **Basic Information** | | | | |
| **Position Title** | Junior Associate | | **Grade/Level** |  |
| **Department** | Options Trading | | **Location** | Mumbai |
| **Business** | Global Markets | | **Number of Units in Business** | N/A |
| **Total Headcount (Direct) Supervised** | N/A | | **Total Headcount (Direct / Indirect) Supervised** | N/A |
| **Organizational Relationships** | | | | |
| **Position reporting to** | Chief Manager | | | |
| **No. of Direct Reports of the Reporting Manager** | 5 | | | |
| **About Edelweiss** | | | | |
| Edelweiss is one of India’s leading diversified financial services Group. Edelweiss offers a large range of products and services spanning across asset classes and consumer segments. Its businesses are broadly divided into Credit including Retail Finance and Debt Capital Markets, Commodities, Financial Markets, Asset Management and Life Insurance.  The group’s research driven approach and proven history of innovation has enabled it to foster strong relationships across corporate, institutional and individual clients.  The firm's culture promotes entrepreneurship, encouraging employees to display high levels of initiative, hunger for learning, be self driven and urge to take on additional responsibility. We recognize and nurture talent, which also reflects in the way learning is embedded in our DNA and has been a constant feature of the Edelweiss culture.  Working with Edelweiss means constantly challenging your own capabilities to reach newer heights. Edelweiss considers itself as a “young” organization and defines young as hungry for growth and driving that hunger through innovation and creativity- our core values. | | | | |
| **About LOB** | | | | |
| Global Markets SBU represents the Treasury business of Edelweiss. The SBU manages the firm's excess capital, striving to deliver superior risk adjusted returns. Global Markets SBU has been an integral part of the Edelweiss growth story and has been at the forefornt of innovation ever since derivatives were launched in India in 2001 and till date thrives on being the market leaders in several of its market segments.  Over the years, the SBU has diversified its business across geographies and asset classes. We have offices in India & Singapore and trade in Equities/Fixed Income & Currencies in Indian & all other markets in the Asia Pac region. We follow a multi -dimensional strategy approach across these asset classes, ranging across the spectrum of risk return to the likes of arbitrage, options trading, systematic trading, high frequency trading and corporate actions. Dynamic risk and capital allocation across these strategies is the cornerstone of superior risk returns.  We run India's largest arbitrage book, the largest Structured Products book and are amongst the top most leaders in Options and High frequency trading in India. The SBU has a strong team of seasoned Portfolio Managers and a combined market experience of more than 100 years with them. We strive to hire exceptional talent through multiple rounds of interviews and help them grow with the SBU, while providing them newer and greater challenges.  The Global Markets SBU has a strong internal Business Risk team. The team manages all the risks - financial, operational & compliance relating risks for the SBU. We take pride in our superior risk management culture and truly believe ourselves to be the best when it comes to managing risk. | | | | |
| **Job Purpose** | | | | |
| As a quantitative analyst on the proprietary desk, you'll draw upon your engineering, mathematical and analytical abilities to help develop and manage trading strategies for India and global financial markets. You will be working with a team of highly skilled researchers and traders on the front office, making this an ideal opportunity to learn from a range of different sources and backgrounds.  This role is relatively new and offers you an opportunity to take significant responsibilities at an early stage in your career. It is being imagined as a combination of code development and trading analytics, and growth can take on any form – as a full-fledged systemic strategy developer, a system designer and a trader who knows and uses technology to secure a market edge – or some amalgamation of all. | | | | |
| **Key Responsibilities** | | | | |
| **Responsibilities** | Assisting traders in managing a trading book | | | |
| Quantitative research, post-trade analytics and assisting in model-building | | | |
| Develop and maintain opportunity trackers and position monitors | | | |
| To develop various components / applications with latest technology for new generation platforms | | | |
| Designing, bridging and implementing trade ideas into coded strategies | | | |
| **Job Requirements** | | | | |
| **Qualifications** | B.E. / B. Tech (Computer Science) | | | |
| **Experience** | Nil | | | |
| **Functional Competencies** | Strong quantitative, analytical and problem-solving skills (algorithms) | | | |
| Ability to handle large amount of data and complexity | | | |
| Familiarity with Java/OOPs concepts and data structures | | | |
| **Behavioral Competencies** | Comfort in working across both Windows and Linux | | | |
| Applying mathematical and programming concepts to business cases (specifically basic statistical arbitrage, which can be learned on the job) | | | |
| Managing a certain amount of ambiguity | | | |
| Interest in financial markets and trading / fund management | | | |
| Ability to work in small teams and demonstrate leadership | | | |
| **Key Interactions** | | | | |
| **Internal** | | **Nature or purpose of interaction** | | |
| **Trading Team** | | Learning the ropes and later implementing systemic strategies for your own trading book | | |
| **Development Team** | | Bridging or interfacing between the business (design) side and the development (code writing) side | | |